



## A New Era for Samoëns: MGM French Properties Launches Résidence Alexane

One of France's Most Treasured Resorts Gains International Prestige Following an Influx of Investment



**September 2016:** [MGM French Properties](#) is leading the revolution in Samoëns with a new era of luxury developments. This year, it is delighted to launch Résidence Alexane, a new outright-purchase development located in one of the historic town centre's most sought after locations. An unsung hero amongst French ski resorts, Samoëns is one of the Alps' best kept secrets with significant untapped potential for investors in a resort on the brink of exciting change, Résidence Alexane is part of a wider rejuvenation of the area including new hotels, extensive lift upgrades to expand the existing ski area by 25 km and resort development set to propel Samoëns to the forefront of the international market.

Richard Deans of MGM French Properties comments '*It seems the UK investor's love affair with the upmarket international resorts may be changing. Eye watering prices, crowded pistes and charmless towns are all factors driving investment to the lesser-known French resorts. A host of eagerly anticipated resort improvements and new developments are set to change the face of Samoëns for the better and we are delighted to launch Résidence Alexane, our first outright purchase development in the resort. We expect its prime location near the ski lifts, superior interior design and enhanced amenities to set a new precedent of luxury and to be in high demand especially given the success of our previous development. With prices averaging just €5,600 per sqm, Samoëns is nearly 30% cheaper than the price of comparable property in Les Gets leaving lots of potential for future capital growth'*'

Only an hours drive from Geneva, Samoëns is an authentic and picturesque French market town attracting families and couples alike with gourmet shops, a range of outdoor activities and historic monuments dating back to the 13<sup>th</sup> Century. The town also recently welcomed a new ice skating rink along with a bowling alley. With instant access to the world renowned Grand Massif ski domain, it is connected to high-altitude, snow sure Flaine offering some of the best skiing in Europe.

Following years of careful planning, Samoëns is set to welcome a 420-bedroom Club Med at 1600 to be delivered in December 2017. Bringing international status to the resort, it is expected to offer a significant boost to the local economy and the destination's reputation. Some 25 million euros worth of investment in improved piste and lift upgrades infrastructure is also planned to facilitate the influx of visitors which will significantly improve the resort's existing infrastructure.

News has been released of the proposed *FuniFlaine* sky tramway which will link Magland in the Arve Valley to Les Carroz and Flaine from 2018. Set to transform the area into a year-round destination, the new mega-lift will be able to carry over 4,800 passengers per hour taking skiers from the valley to resort in only 20 minutes. This year, there is also new project in place to transform the Grand Massif ski domain and better manage the flow of skiers in the valley of Coulouvrier. With the aim to better connect surrounding resorts, it will expand the ski area between Samoëns and Morillon adding 20 hectares of ski area taking it from 265 km to 290 kms of ski run with 10 new slopes planned.

Available off-plan, Résidence Alexane is located in the centre of the town close to the Grand Massif Express gondola which takes skiers up to Samoëns 1600. Residents will be able to take advantage of the year-round bustling market town with direct access to the higher slopes. The development features 2 chalets comprising of 13 one to four-bedroom apartments carefully designed to blend seamlessly into the surrounding alpine scenery while maintaining a modern and contemporary feel. Delivered fully furnished, the development is part a new ultra-lux generation of MGM French Properties meeting demand for a more luxurious product. Setting the development apart, is the range of top-class hotel-style facilities including indoor pool, fitness suite, gym, sauna, jacuzzi and steam rooms and spa. The residence will be followed by a leaseback development and small 4\* hotel all operated by MGM French Properties.

**Delivery Date:** Summer 2018

**Pricing:**

Apartments at Résidence Alexane are available for outright purchase, with one-bedroom apartments from €240,000 and four-bedroom duplex apartments from €520,0000

-Ends-

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